

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4320]  
March 14, 1956]

**TREASURY'S CURRENT EXCHANGE OFFERING**

**Final Results**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today announced the results of the current exchange offering of 2 $\frac{5}{8}$  percent Treasury Certificates of Indebtedness of Series A-1957, dated March 5, 1956, due February 15, 1957, open to holders of \$8,471,880,000 of 1 $\frac{5}{8}$  percent Treasury Notes of Series A-1956 maturing March 15, 1956, and \$1,007,043,000 of 1 $\frac{1}{2}$  percent Treasury Notes of Series EA-1956 maturing April 1, 1956; and an additional amount of the 2 $\frac{7}{8}$  percent Treasury Notes of Series A-1958 maturing June 15, 1958 (originally issued December 1, 1955) open only to holders of the maturing Series A-1956 notes. Subscriptions for the new issues amounted to \$9,342,819,000, leaving \$136,104,000 of the maturing issues for cash redemption.

Amounts exchanged were divided between the two new issues and among the several Federal Reserve Districts and the Treasury as follows:

2 $\frac{5}{8}$ % TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1957

<i>Federal Reserve District</i>	<i>A-1956 Notes exchanged for certificates</i>	<i>EA-1956 Notes exchanged for certificates</i>	<i>Total exchanges for certificates</i>
Boston .....	\$ 58,811,000	\$ 4,000	\$ 58,815,000
New York .....	5,270,021,000	1,003,145,000	6,273,166,000
Philadelphia .....	22,559,000	167,000	22,726,000
Cleveland .....	105,384,000	203,000	105,587,000
Richmond .....	20,429,000	10,000	20,439,000
Atlanta .....	84,839,000	9,000	84,848,000
Chicago .....	330,182,000	805,000	330,987,000
St. Louis .....	79,778,000	116,000	79,894,000
Minneapolis .....	46,808,000	50,000	46,858,000
Kansas City .....	50,697,000	273,000	50,970,000
Dallas .....	23,956,000	—	23,956,000
San Francisco .....	114,551,000	—	114,551,000
Treasury .....	21,935,000	—	21,935,000
<b>TOTAL</b> .....	<b>\$6,229,950,000</b>	<b>\$1,004,782,000</b>	<b>\$7,234,732,000</b>

2 $\frac{7}{8}$ % TREASURY NOTES OF SERIES A-1958

<i>Federal Reserve District</i>	<i>A-1956 Notes exchanged for notes</i>
Boston .....	\$ 44,976,000
New York .....	1,212,763,000
Philadelphia .....	34,353,000
Cleveland .....	82,595,000
Richmond .....	14,939,000
Atlanta .....	67,222,000
Chicago .....	288,234,000
St. Louis .....	48,458,000
Minneapolis .....	28,991,000
Kansas City .....	73,410,000
Dallas .....	29,313,000
San Francisco .....	182,153,000
Treasury .....	680,000
<b>TOTAL</b> .....	<b>\$2,108,087,000</b>

**ALLAN SPROUL,**  
*President.*